

Adopted	Rejected
---------	----------

## COMMITTEE REPORT

YES:	21
NO:	0

### MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1498, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 5, between lines 35 and 36, begin a new paragraph and insert:
- 2 "SECTION 3. IC 5-10.2-5-44 IS ADDED TO THE INDIANA
- 3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2009]: **Sec. 44. (a) The pension portion (plus**
- 5 **postretirement increases to the pension portion) provided by**
- 6 **employer contributions of the monthly benefit payable after**
- 7 **December 31, 2009, to a member of the Indiana state teachers'**
- 8 **retirement fund (or to a survivor or beneficiary of a member of the**
- 9 **Indiana state teachers' retirement fund) who retired or was**
- 10 **disabled:**
- 11 (1) before July 2, 2001, shall be increased by two percent
- 12 (2%); and
- 13 (2) after July 1, 2001, and before July 2, 2007, shall be
- 14 increased by one percent (1%).

- 1       **(b) The increases specified in this section:**
- 2           **(1) are based upon the date of the member's latest retirement**
- 3           **or disability;**
- 4           **(2) do not apply to benefits payable in a lump sum; and**
- 5           **(3) are in addition to any other increase provided by law."**
- 6       Renumber all SECTIONS consecutively.  
      (Reference is to HB 1498 as introduced.)

**and when so amended that said bill do pass.**

---

Representative Crawford